

TalentCorp celebrates over a decade of structured internship success in nurturing future-ready talent

By **Bernama** - November 24, 2023 @ 3:13pm



(FILE PHOTO) There is an increase in demand for industrial training placements, with over 277,000 students, or nearly two per cent of Malaysia's labour market required to undergo [internship](#) training yearly. -NSTP FILE

KUALA LUMPUR: There is an increase in demand for industrial training placements, with over 277,000 students, or nearly two per cent of Malaysia's labour market required to undergo [internship](#) training yearly.

As such, Talent Corporation Malaysia Berhad (TalentCorp), mandated by the Human Resources Ministry (MoHR) as the leading agency and facilitator of national industrial training has renewed its commitment to the development and implementation of holistic structured internship frameworks to help address the challenges of unemployment and underemployment amongst graduates.

At the MySIP Appreciation Award to celebrate employers and higher learning institution partners who exercised the benefits of MySIP, Datuk Mustapha Sakmud, Deputy Human Resources Minister commended TalentCorp's efforts in driving the MySIP to improve graduate employability, which has expanded to include Technical and Vocational Education and Training (TVET) students.

"Internship training is a key strategy for our students to be skilled and industry ready. The importance of participating in a structured [internship](#) programme cannot be overstated, because it serves as a powerful motivator to bring the best out of our young talents," he said.

"The Human Resources Ministry, through TalentCorp will continue studying the details of the proposed National Industrial Training Policy. This will include establishing guidelines for employers to provide a healthy and safe work environment, fair allowances, and structured opportunities for industrial training," he added.

Since 2012, the TalentCorp National Structured Internship Programme (MySIP) has benefited over 112,000 students, with an average of 600 companies participating each year.

MySIP guarantees students undergoing internships in MySIP Companies a minimum monthly allowance and a well-organised, educational [internship](#) framework. In addition to offering registered MySIP Companies a double tax deduction incentive, the initiative serves as a valuable talent pipeline for these organisations.

Last year, TalentCorp launched mynext by TalentCorp, a one-stop platform for the facilitation of MySIP, and for employers and interns to match with each other.

Thomas Mathew, TalentCorp's Group chief executive officer said that the agency has since introduced various programmes to empower and benefit the Malaysian talent pool, as the most vital and sustainable source of talents to support the Malaysia Madani economic aspiration.

"This week is our Internship Market Week that we organised in collaboration with the Human Resources Ministry, the Higher Education Ministry, the Labour Department, as well as public and private higher learning institutions. The event is held virtually so that it is accessible to students across the country who are seeking [internship](#) opportunities," he said.

A total of 27 awards were presented in the following categories, where recipients include Petronas, PwC Malaysia, Pentamaster Technology, KPMG Malaysia, iFast Service Centre, AmBank, Universiti Teknologi MARA (UiTM).

Companies with Highest Number of Internships Offered
Companies with Highest Internship Allowances Paid

SMEs with the Highest Internship Placements Offered
New Companies with the Highest Internship Placements Offered

Companies with Highest Number of Internship Vacancy Posts on mynext

I mynext Special Award to Dedicated Higher Learning Institutions

For more information on MySIP and mynext, visit www.mynext.my. –BERNAMA