

## Simpan SSPN makes higher education possible for Malaysians

By Muhammad Najmir Razaman - September 8, 2023 @ 3:27pm



The education savings scheme aims to help every Malaysian realise their dream of pursuing higher education. - File pic credit (PTPTN)

EVERYONE dreams of pursuing tertiary education.

However, financial constraints remain a huge obstacle for many.

Hence, it is important for parents to save up for their children's education from a young age.

## SAVING FOR THE FUTURE WITH SIMPAN SSPN

The National Higher Education Fund Corporation (PTPTN) has released a short film that tells the story of Kak Ngah Patin, who faces the dilemma of accepting an offer to pursue her tertiary education at a prestigious university.

Hailing from a poor family, Kak Ngah Patin desires to become a doctor to change the fate of her family.

Her ambition almost becomes a reality when she receives an offer letter from her dream university.

However, Kak Ngah Patin begins to feel dejected when she considers the tuition fees that her parents would have to bear should she accept the offer.

Kak Ngah Patin's mother tells her not to dwell on her worries. Kak Ngah Patin later finds out that her parents have been saving with Simpan SSPN since she was young, so she can now pursue her dreams without worrying about finances.

Follow Kak Ngah Patin's journey through PTPTN's heartwarming ad below:

## **BUILDING AN EDUCATION FUND**

Simpan SSPN is an education savings scheme by PTPTN to ensure that every Malaysian has the opportunity to continue their education at a higher level.

Parents are encouraged to start saving with Simpan SSPN as early as possible, so their children will have the finances and opportunity to pursue higher education from the age of 18.

Simpan SSPN, which is Shariah-compliant, offers various privileges and benefits to depositors.

These include income tax exemption on savings of up to RM8,000 per year, takaful coverage for depositors, free matching grants of up to RM10,000 for one eligible family, competitive dividend rates, savings guaranteed by the government and more.

Start saving by opening an account with Simpan SSPN <u>here</u> or download the myPTPTN app on the <u>App Store</u>, <u>Google Play</u> or <u>HUAWEI App Gallery</u>.