

# Hextar appoints Muhammad Ibrahim as new independent non-executive chairman

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KUALA LUMPUR: Hextar Technologies Solutions Bhd (Hextar) has appointed former Bank Negara Malaysia (BNM) governor Tan Sri Muhammad Ibrahim as its new independent non-executive chairman, following the resignation of Datuk Iskandar Sarudin.

Hextar in a statement filed with Bursa Malaysia said the company has also appointed Datuk Ong Choo Meng as the group chief executive officer (CEO) and executive director, and Choo Joon Keong as the group deputy CEO and executive director.

During his tenure at BNM, Muhammad served in the areas of bank regulation and supervision, strategic planning, payment systems, insurance, offshore banking and treasury, as well as financial markets.

"Ong approached me with his business proposition and asked for my support and guidance, I felt that the idea and concept he espoused were forward looking and practical, so I agreed to take on the role and be part of something special," Muhammad said in the statement.

Ong, who is a major shareholder of Hextar, is a visionary leader and has been instrumental in directing the business growth as well as investment and expansion strategies of the group over the past 18 years.

Meanwhile, Choo is a career banker and last held the position of CEO for the Malaysian subsidiary of a Thailand-based regional bank. He brings with him vast experience and knowledge in banking and an established business network, having served in a broad spectrum of managerial and leadership positions for over 30 years.

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