

Wasiyyah, Fylix to launch digital hibah system

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KUALA LUMPUR: Wasiyyah Shoppe Bhd has today signed an agreement with Fylix Sdn Bhd, a subsidiary of UM Capital Bhd, and software engineer Omar Mokhtar.

Through the agreement, all three parties agreed to become shareholders in Himayah Technology Sdn Bhd which is leading the development of the digital hibah system that will be used by Wasiyyah.

Omar, a graduate of University of Malaya's Faculty of Computer Science and Information Technology, was appointed as the chief technology officer of Himayah Technology to lead the development efforts of the innovative system along with several graduates of the same faculty.

Through this system, customers with the help of Wasiyyah can prepare their hibah documents digitally.

They can also contract hibah digitally through a mobile phone application with hibah recipients in any location around the world without having physical presence.

"This system will eliminate the risk of any form of pandemic disease and infection," Wassiyah said.

According to Ariffin Sabirin, Wassiyah group president and chief executive officer, the development of the system had been mooted before the country implemented the first Movement Control Order in 2020.

But it was delayed several times due to physical constraints at the time.

The subsequent Covid-19 pandemic also caused the system to be modified several times according to current suitability.

"The main feature of this digital hibah system is that it is the first paperless Shariah-compliant hibah agreement and conditions in Malaysia and we believe it is also the first in the world.

"The grant can be executed via mobile phone only and all customer grant documents will be stored digitally in a cloud system that has a robust security system. It is also easy to reach at any time by customers," Ariffin said.

Wasiyyah expects 15,000 customers to adopt the system in the next 12 months, contributing 50 per cent to the company's revenue base for the period.

Ariffin expressed confidence in the quality of information technology graduates born at the University of Malaya and believed the agreement with Fylix would open up wider opportunities for Wasiyyah to gain access to potential talent to be developed as technopreneurs related to its operations in the future.

"This collaboration strategy is believed to help Wasiyyah to achieve the objective of fully digitising all aspects of our operations by 2025," said Ariffin.